

Message Text

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64

ORIGIN NEA-13

INFO OCT-01 ISO-00 AID-20 EB-11 AEC-11 CEA-02 CIAE-00

CIEP-02 COME-00 DODE-00 FEA-02 FPC-01 H-03 INR-10

INT-08 L-03 NSAE-00 NSC-10 OMB-01 PM-07 RSC-01 SAM-01

SCI-06 SPC-03 SS-20 STR-08 TRSE-00 IO-14 PA-04 PRS-01

USIA-15 /178 R

DRAFTED BY NEA/PAB:MGJONES/MEJ

APPROVED BY NEA/PAB:DMCOCHRAN

AID:ASIA/NE:GTMCCLOSKEY(DRAFT)

NEA/IRN:BBMORTON (DRAFT)

EB/ORF/FSE:WBWHITMAN)DRAFT)

----- 073056

R 151919Z FEB 74

FM SECSTATE WASHDC

TO AMEMBASSY ISLAMABAD

INFO AMEMBASSY JIDDA

AMEMBASSY NEW DELHI

AMEMBASSY TEHRAN

AMCONSUL KARACHI

AMCONSUL LAHORE

C O N F I D E N T I A L STATE 031341

E.O. 11652: GDS

TAGS: ENRG, PK, IR

SUBJECT: PAKISTAN RECEIVES OIL-PRICE DISCOUNT

1. DEPTOFF RAISED QUESTION OF RECENT PRESS ITEM ALLEGING
IRANIAN "DISCOUNT" TO PAKS ON OIL PURCHASE WITH PAKISTAN
EMBASSY ECON COUNSELLOR, HUMAYUN, WHO SAID HE HAD NOT SEEN
ITEM BUT WOULD CHECK.

2. IN FEBRUARY 14 MEETING ON INTERIM DEBT RESCHEDULING
(MEMCON FOLLOWS) WITH HUMAYUN AND MOINUDDIN BAQAI,
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ECONOMIC ADVISOR WITH GOP PLANNING COMMISSION AND JOINT

SECRETARY WITH ECONOMIC AFFAIRS DIVISION OF FINANCE MINISTRY, BAQAI REFERRED TO EARLIER INQUIRY AND SAID THAT HE COULD CONFIRM SUBSTANCE OF REPORT. HE STATED THAT GOP HAD JUST NEGOTIATED \$4/BARREL DISCOUNT ON THE OIL IT HAD OBTAINED IN LATE-1973 IRANIAN AUCTION. HE NOTED, HOWEVER, THAT PAKISTANI BID HAD BEEN MORE THAN \$17/BARREL AND THAT DISCOUNT MAINLY REFLECTED PRICE RETRENCHMENT WHICH HAS OCCURRED IN RECENT WEEKS.

3. WHILE THIS EXPLANATION SOMEWHAT LIMITS PAK-IRANIAN DEAL AS PRECEDENT, IT DOES SUGGEST GREATER PRICE FLEXIBILITY THAN PREVIOUSLY NOTED. MOREOVER, AS IT BECOMES MORE WIDELY KNOWN, OTHER LDC'S MAY ASCRIBE GREATER RELEVANCE TO IT IN SEEKING THEIR OWN DEALS WITH IRAN AND/OR OTHER OIL POWERS. DEPT WOULD APPRECIATE ANY INFORMATION WHICH COMES TO POST'S ATTENTION IN THIS REGARD. RUSH

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NNN

Message Attributes

Automatic Decaptioning: X
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Draft Date: 15 FEB 1974
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Disposition Approved on Date:
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Disposition History: n/a
Disposition Reason:
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Review Event:
Review Exemptions: n/a
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30 JUN 2005

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Review Withdrawn Fields: n/a
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To: ISLAMABAD
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005